

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
May 30, 2001

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RESULTS OF TREASURY'S AUCTION OF 2-YEAR NOTES

Interest Rate:	4 1/4%	Issue Date:	May 31, 2001
Series:	Q-2003	Dated Date:	May 31, 2001
CUSIP No:	9128276Y3	Maturity Date:	May 31, 2003

High Yield: 4.327% Price: 99.854

All noncompetitive and successful competitive bidders were awarded securities at the high yield. Tenders at the high yield were allotted 45.57%. All tenders at lower yields were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 24,745,055	\$ 8,862,975
Noncompetitive	1,137,034	1,137,034
SUBTOTAL	25,882,089	10,000,009 1/
Federal Reserve	3,333,333	3,333,333
TOTAL	\$ 29,215,422	\$ 13,333,342

Median yield 4.305%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low yield 4.250%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

BID-TO-COVER RATIO = 25,882,089 / 10,000,009 = 2.59
NO FIMA NONCOMPETITIVE BIDS WERE TENDERED IN TODAY'S AUCTION.
THE STRIPS MINIMUM IS \$1,000.

1/ Awards to TREASURY DIRECT = \$866,851,000

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